



PRESS RELEASE

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LARRY NASSAR SURVIVORS AND MICHIGAN STATE UNIVERSITY ANNOUNCE THEY HAVE SUCCESSFULLY RESOLVED EXISTING LITIGATION AND AGREED IN PRINCIPLE TO A \$500 MILLION GLOBAL SETTLEMENT

May 16, 2018 – LOS ANGELES - Attorneys representing 332 survivors of former Michigan State University doctor Larry Nassar in lawsuits against Michigan State University and attorneys for the university announced a global settlement in principle totaling \$500 million dollars.

The terms of the settlement are as follows:

- \$425 million dollars will be paid to current claimants;
- \$75 million dollars will be set aside in a trust fund to protect any future claimants alleging sexual abuse by Larry Nassar

There will be no confidentiality agreements or non-disclosure agreements attached to the settlement. Additionally, the parties must act to address items necessary to finalize the agreement.

The settlement in principle was agreed to by the Michigan State University Board of Trustees during a conference call held Tuesday night, May 15.

The settlement applies to only Michigan State University and MSU individuals sued in the litigation. It does not address claims against USA gymnastics, the United States Olympic Committee, Bela and Martha Karolyi, Twistars, John Geddert or any other parties.

Survivor's attorney John Manly said "This historic settlement came about through the bravery of more than 300 women and girls who had the courage to stand up and refuse to be silenced. We appreciate the diligent efforts of Mick Grewal and the survivors' attorneys across the nation who worked to obtain this measure of justice and healing. We also thank the mediator and all who participated in crafting this settlement. It is the sincere hope of all of the survivors that the legacy of this settlement will be far reaching institutional reform that will end the threat of sexual assault in sports, schools and throughout our society."

"Michigan State is pleased that we have been able to agree in principle on a settlement that is fair to the survivors of Nassar's crimes," said Robert Young, special counsel to MSU. "We appreciate the hard work both sides put into the mediation, and the efforts of the mediator, which achieved a result that is responsible and equitable."

[Manly, Stewart & Finaldi](#) is California's leading law firm representing child victims of sexual abuse. The firm has represented more than 150 victims of clergy sexual abuse in California and hundreds of others throughout the United States. The firm also represented plaintiffs in the \$140,000,000 settlement against LAUSD in the Miramonte case, the largest sex abuse settlement against a School District in the US. The firm currently represents more than 150 alleged victims of former Michigan State University and U.S. Women's Gymnastics Olympic Team doctor Larry Nassar